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**SANDISK INTRODUCES 1-GIGABYTE COMPACTFLASH CARD—
WORLD'S LARGEST CAPACITY COMPACTFLASH CARD
IN STANDARD TYPE I FORMAT**

***New Card Gives Consumers Enough Capacity to Store Large Amounts of
Digital Images, Music or Video***

LAS VEGAS, NV, Nov. 5, 2001 – SanDisk Corporation (NASDAQ: SNDK) today introduced a 1-Gigabyte (GB) CompactFlash™ (CF) memory card, the world's highest capacity card in the standard CF Type I card. The new high-capacity card will typically be able to store, for example, more than 1000 digital images, more than 20 hours of digital music or several hours of video. The growing popularity of high-resolution digital cameras, digital music players and other consumer electronics is boosting demand for large-capacity CompactFlash cards. SanDisk will show the removable storage card and other products in Conference Room 10 at the Las Vegas Hilton Hotel during the annual COMDEX trade show.

Nelson Chan, senior vice president and general manager of SanDisk's retail business unit, said, "Introducing a 1GB CompactFlash card in the Type I format is a technological breakthrough for SanDisk, the company that introduced the CompactFlash card. With a gigabyte of storage capacity, consumers will be able to store extended movie clips in the latest generation of digital cameras that offer this exciting new feature. These cards demonstrate how rapidly flash technology is moving forward and provide the first indication of how SanDisk's technology will begin to displace recording tapes and disks in future consumer audio and video products."

The 1GB SanDisk CompactFlash card is expected to be available at retail in Q1 2002. The card is expected to sell for under \$800. In October, the company introduced SanDisk Ultra™ CompactFlash cards, a new line of high-speed storage cards for the digital photography market.

SanDisk products, which include a complete line of ImageMate memory card reader/writers and adapters, are available in more than 38,000 retail stores worldwide. Retailers include Best Buy, Circuit City, Fry's, K-Mart, Micro Center, Office Depot, OfficeMax, Ritz, Sears, Staples, Target, Wal-Mart, Wolf and others.

SanDisk Corporation, the world's largest supplier of flash data storage products, designs, manufactures and markets industry-standard, solid-state data, digital imaging and audio storage products using its patented, high density flash memory and controller technology. SanDisk is based in Sunnyvale, CA.

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The matters discussed in this news release contain forward looking statements that are subject to certain risks and uncertainties as described under the caption, “Factors That May Affect Future Results” in the company’s annual report on Form 10-K and quarterly reports on Form 10-Q, filed with the Securities and Exchange Commission. The companies assume no obligation to update the information in this release.

For more information or images on SanDisk and its products, contact:

Press Room: www.sandisk.com/press

Card Photos: www.sandisk.com/cards

Reader Photos: www.sandisk.com/readers

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